

DISCLOSURE

TEXAS PROPERTY CODE

TITLE 2. CONVEYANCES

CHAPTER 5. CONVEYANCES, SUBCHAPTER A. GENERAL PROVISIONS, SECTION. 5.012.

As a purchaser of property in the residential community Beverly Oaks, you are obligated to be a member of a property owners' association. Restrictive covenants governing the use and occupancy of the property and all dedicatory instruments governing the establishment, maintenance, or operation of this residential community have been or will be recorded in the Real Property Records of the county in which the property is located. Copies of the restrictive covenants and dedicatory instruments may be obtained from the county clerk.

Monthly dues: **You are obligated to pay assessments to the property owners' association. The amount of the assessments is subject to change. Your failure to pay the assessments could result in enforcement of an association lien and/or the foreclosure of your property.**

Towing: **Street parking in the community is prohibited at all times. Residents may not park in visitor parking or park commercial vehicles in the subdivision. Commercial vehicles include vehicles with commercial registrations, vehicle signs, or with tools or building materials mounted to the outside of the vehicle. Violating vehicles are subject to towing and monetary fines.**

Fines: **All exterior repairs require written approval from the property owners' association. Installation of building materials or landscaping that does not meet the associations published standards are subject to monetary fines.**

Section 207.003 of the Texas Property Code entitles an owner to receive copies of any document that governs the establishment, maintenance, or operation of a subdivision, including, but not limited to, restrictions, bylaws, rules and regulations, and a resale certificate from a property owners' association. A resale certificate contains information including, but not limited to, statements specifying the amount and frequency of regular assessments and the style and cause number of lawsuits to which the property owners' association is a party, other than lawsuits relating to unpaid ad valorem taxes of an individual member of the association. These documents must be made available to you by the property owners' association or the association's agent on your request.

Signed

Print name

Email Address

Phone Number